

Article 9: Residential Rehabilitation Loan Program

Division 3: Administration of Program

*(“Administration of Program”
added 1-23-1975 by O-11483 N.S.)*

§99.0301 Responsibility for Administration of Program

The City Manager shall be responsible for administration of all aspects of the Rehabilitation Assistance Program except those for which responsibility is specifically retained by the City Council or assigned by the City Council to another City agency. The City Manager and each City agency assigned responsibilities by or pursuant to this chapter, shall have all such authority as may be reasonably necessary to carry out those responsibilities. The City Manager may also request the assistance of any other City agency in meeting his or her responsibilities under this program. The Housing Advisory Board shall serve in a review and advisory capacity to the City Manager and City Council.

(“Responsibility for Administration of Program” added 1-23-1975 by O-11483 N.S.)

§99.0302 Rules and Regulations

The City Manager shall promulgate such rules and regulations as he or she may deem appropriate to carry out the provisions of this chapter. These rules and regulations shall be developed with the participation of the Citizen Advisory Committees. A copy of all such rules and regulations shall be available for review by the public during regular business hours in the office of the City Clerk, Development Services Department, and in every other office established for the purpose of carrying out this program.

(Amended 7-25-1994 by O-18088 N.S.)

§99.0303 Management of Bond Proceeds

Unless provided otherwise in any bond resolution adopted pursuant to the provisions of this chapter, the City Manager may:

- (a) Invest and reinvest both the bond proceeds and the revenues from the financing of residential rehabilitation; and
- (b) Manage fiscally the proceeds of bonds issued for the purpose of establishing a residential rehabilitation loan fund; or

- (c) Enter into contractual arrangement with private lending institutions or trust companies to manage the residential rehabilitation loan fund, including investment and reinvestment of the funds, disbursements from the fund and collection of revenues.

(“Management of Bond Proceeds” added 1-23-1975 by O-11483 N.S.)

§99.0304 Recommendation of Fees, Charges, and Interest Rates on Financing

The City Manager, acting on the advice of the City Auditor and Comptroller, shall recommend to the City Council for adoption:

- (a) The fees, charges and interest rates which will be charged participating parties in connection with financing residential rehabilitation; and
- (b) Revisions, as necessary, of the fees, charges and interest rates levied on participating parties, consistent with the standards adopted by the City Council pursuant to Section 99.0205.

(“Recommendation of Fees, Charges, and Interest Rates on Financing” added 1-23-1975 by O-11483 N.S.)

§99.0305 Notice of Defaults and Foreclosures

When there is a default on a conventional RAP loan secured by a deed of trust naming the City as a beneficiary and the property becomes subject to foreclosure procedures, the City Manager shall so inform the Citizens Advisory Committee for the residential rehabilitation area where the property is located. The City Manager, Housing Advisory Board and the RAP-CAC may make reasonable efforts to enable owners’ retention of property and/or equity.

(“Notice of Defaults and Foreclosures” added 1-23-1975 by O-11483 N.S.)

§99.0306 Publication of Explanatory Brochure

Subject to funds being available, the City Manager shall cause to be published and available for distribution to the public a brochure describing RAP and how it affects both tenants and property owners. Every effort will be made to encourage and foster a balanced community development in accordance with City Council Policy 600-19.

(“Publication of Explanatory Brochure” added 1-23-1975 by O-11483 N.S.)